



**Newmark
Knight Frank**

DOUGLAS A. GRABINER
Managing Director

August 21, 2007

Adam Leitman Bailey, Esq.
Adam Leitman Bailey, P.C.
120 Broadway, 17th Floor
New York, NY 10271

Dear Adam:

I am writing to thank you and express my appreciation for the outstanding legal representation your firm provided my client in connection with the disposition of its office in 112 Madison Avenue.

Your firm consistently provided creative problem-solving solutions during negotiations. Furthermore, your firm's responsive and accurate turnaround of all documents facilitated an expedited conclusion to this transaction.

I look forward to collaborating with your firm again soon.

Regards,

Douglas A. Grabiner