Crain's new york business.com Home News Resources Events Video Community

December 6, 2010

Best Places to Work 2010

Adam Leitman Bailey, P.C.



Bonuses for all

Most law firms have profit-sharing only among partners, but 10-year-old Adam Leitman takes a different tack. Every staffer at this boutique real estate firm—including associates, paralegals and janitors—shares the fruits of its success. To ensure transparency, an independent accountant tabulates the firm's quarterly earnings.

"Everybody sees all year what the bonuses will be," says founder Adam Leitman Bailey.

Alice Davidson, a receptionist, received her bonus after only six months on the job.

"It was a pleasant surprise, especially since we're treated so well generally," Ms. Davidson notes.

The generosity isn't limited to December bonuses. The firm stands foursquare behind employees in times of personal crisis. When one attorney suffered a heart attack, Adam Leitman not only paid his salary for an extended period but also picked up all medical bills, over and above insurance.

Industry	Law
NYC Employees	29
U.S. Employees	29
Average Salary	\$200,000
Voluntary Turnover Rate (2009)	17%
Employees Laid Off (2009)	0%
Paid Holidays	6
Vacation/PTO/sick/personal Days After 1 Year	19
Pictured: Adam Leitman Bailey employees at the company's New Yo	ork office.