

# The New York Times

## Q & A; Megadollar Homes, Megapainful Headaches

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...at 19 Beach Street in TriBeCa, owners of the six multimillion-dollar lofts say the roof and showers are leaking and that the building is poorly ventilated. Adam Leitman Bailey, their lawyer, said the board is negotiating with the developer for repairs.

**Mr. Bailey** said that because land and real estate are so expensive in Manhattan, developers are spending more to buy land or old buildings to convert, and less on “quality materials and labor.”...